UIUC FY13 Budget and Rate Approval

Upon review of the data submitted on 5/15/2012 and recommendation by the Office of Utilities Administration, I approve the FY2013 Budget and below corresponding FY2013 Utility Rates.

<table>
<thead>
<tr>
<th>Commodity</th>
<th>FY 2012 Rate</th>
<th>FY 2013 Proposal</th>
<th>% Increase/(Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Steam (per klb)</td>
<td>$19.17</td>
<td>$17.59</td>
<td>(8.24)%</td>
</tr>
<tr>
<td>Electric (per kwh)</td>
<td>$0.0754</td>
<td>$0.0746</td>
<td>(1.06)%</td>
</tr>
<tr>
<td>Chilled Water (per MBTU)</td>
<td>$13.92</td>
<td>$16.71</td>
<td>20.04%</td>
</tr>
</tbody>
</table>

The above rates include:

- Fuel Costs
- Purchased Utility Costs
- Personnel Costs
- Operational Costs
- Maintenance Costs
- Repair & Replacement Costs
- Distribution Costs
- Debt Service Normalized over the term of the COPs
- FY11 Under/Over Recovery

The above rates exclude:

- Pre FY09 Deficit Recovery which is to be recovered from each customer group outside of the rate process

[Signature]

Michael Bass
Senior Associate Vice President/Deputy Comptroller

Date 6/15/12